



# ANNUAL REPORT

---

2019-20



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## FROM MD's DESK



Dear Friends,

While we were ready to enter the next financial year with a bang, we faced an unprecedented situation in the name of Covid-19 which took the shape of a pandemic in March 2020. The Nation went into a complete lockdown and the operations of the company had to stop. Though the pandemic hit the performance in the last and final month of the financial year 2019-20, the work that has been done before is remarkable.

In addition to the stupendous growth we achieved, the year 2019-2020 holds a special significance in my mind, as apart from YES Bank Ltd., we could partner with the agri-finance giant “*Samunnati Financial Intermediation & Services Pvt. Ltd.*”. With Samunnati, the operations of Samparna is now extended to the coastal part of Odisha. With YES Bank Ltd., the branch expansion is done and we entered the state of Chhattisgarh after the nod being given by the central team of YBL. The business operations commenced from August 2020.

Since the inception of Samparna last year in February 2019, our intension has been to build a life for our clients with a promising future. With the customer centric product and with the advancement of technology by introducing Cashless Repayment for our clients, we are engaged in providing the best possible services.

As we move forward into 2020-2021, I would like to express my sincere gratitude to my fellow board members for their commitment in paving the path to success for Samparna. I would also take this opportunity to show my gratefulness to our partners and investors to have believed in us even in the trying times. Last but not the least, a big shout out for all our staffs who have done an exceptional job and have contributed for an extraordinary growth.

Jugal Kishore Pattnayak  
Managing Director

## ABOUT US

*Samparna Business Correspondence Pvt. Ltd.* is promoted by a leading livelihood promoting institution of Odisha, Mahashakti Foundation. Currently, it has a portfolio of more than 82 Crores with YES BANK Limited & Samunnati Financial Intermediation and Services Pvt. Ltd. Samparna works as a Business Correspondent to YES BANK & Samunnati, which is created for the purpose of growth of the microfinance operation in the areas which are still away from the touch of the formal financial system of the economy and provide livelihood support to the poor households by providing financial and technical support to strengthen entrepreneurial skill for effective and efficient undertaking of business activities.

## AT A GLANCE

*2 States*

*21 Branches*

*174 Employees*

*43,320 Active Clients*

*82.19 Cr Portfolio  
Outstanding*



## “ VISION

*To be a valued  
service provider of the  
financially weaker  
section those who  
have limited access to  
mainstream  
organisations  
including Banks ”*

## MISSION

Organizing the poor & providing financial and non-financial services in a sustainable and convenient manner to enable a better quality of life.

## OBJECTIVES

To carry on the business of marketing of all types of banking products & services of public and private sector banks & other financial institutions



# OVERVIEW

Samparna Business Correspondence Pvt. Ltd. (SBCPL) is a Private Limited Company, regulated under Ministry of Corporate Affairs, Govt of India. SBCPL aims to create opportunities for low income household to enhance their income by availing financial services.

Samparna designed its system procedures so that it will be compatible with BC partners' products and services. Samparna is working as intermediary between Bank, Financial Institutions and poor households in rural, semi urban and urban area.

Samparna institutionalize women empowerment and financial literacy to enable the women clients to take informed decisions with respect to financial services and its features.

## ***SOCIAL OBJECTIVES:***

- To provide micro loans to those household which are identified as family Below Poverty Line.
- To cater microfinance service for special category of individual i.e., Widow, transgender and person with Disability etc.
- To provide financial assistance to Schedule Castes, Schedule Tribes and to other minority class.
- To provide micro loan for solar energy, health & sanitation purpose for the betterment of their social life.

## **OBJECTIVES:**

- To carry on the business of marketing of all types of banking products and services of public and private sector banks, and other financial institutions.
- To act as business correspondent all over India for all types of banks and other financial institutions.
- To provide various management and development services to banks, financial institutions and act as intermediary between banks, financial institutions and their clients.
- To sell products of various insurance companies operating in India, especially products designed for rural and semi-urban areas.
- To support and provide services for implementing various government services such as national pension schemes or other social security schemes introduced by central or state governments from time to time.
- To form and nurture groups (SHG/JLG) of the poor, women, needy, oppressed and to attain improvement in their socio-economic condition by linking them with mainstream organizations for financial services.
- To give priority to disadvantaged women and to involve them directly in production activities so that the opportunities are created for additional income.
- To provide technical assistance so that the poor become self-sufficient by accumulating and creating their own capital through savings from increased income.
- To provide financial services for economic empowerment & social security.

*On-time availability of credit plays an important role in poverty lessening through the process of inclusive growth of the marginalised and poorer sections of the economy. Credit allows households to borrow against future income and invest in economic opportunities outside the scope of their disposable income.*



# OUR PRESENCE

Having its registered office at New Delhi and head office at Bhubaneswar, *Samparna* runs in the vicinity of Odisha & Chhattisgarh. It is presently covering 10 districts with a portfolio outstanding of ₹ 82.71 Cr and is working with 44,346 members.

With BC partnership with YES Bank Ltd. and Samunnati Financial Intermediation & Services Pvt. Ltd., Samparna has all together 25 branches in the two states.

## BRANCHES

### YES BANK Ltd.

- Balangir
- Bagbahra
- Basna
- Bhawanipatna
- Dharmagarh
- Dunguripali
- Gunupur
- Khariar
- Khariar Road
- M Rampur
- Muniguda
- Saraipali
- Sinapali
- Sonapur
- Tarbha
- Tusura
- Titlagarh

### SAMUNNATI FINANCIAL INTERMEDIATION & SERVICES Pvt. Ltd.

- Nua Patana
- Cuttack
- Jagannathprasad



### ODISHA ଓଡ଼ିଶା



Chhattisgarh

# Board of Directors

## **Mr. Jugal Kishore Pattanayak**



Mr. Pattanayak is the co-promoter of Samparna and founder of Mahashakti Foundation, a first growing livelihood development institution of Odisha. He is pioneer in financial inclusion through livelihood financing. He has served more than 25 years on five pillars of development for the most deserved community in association with Govt of India, Odisha, OXFAM, UNICEF, DFID, CARE and more than 15 commercial and private sector Banks. He has expertise in the field of livelihood and cluster development, managing institutional relationships, technical assistance on SHG promotion, linkage and federation building and capacity building of community as well as institutions.

## **Mr. Dibakar Maharana**

Mr. Maharana served for few months under Govt of Odisha as Agriculture Officer. Then switched over to State Bank of India and worked in different capacities and retired in 2009 as Chief Manager. After retirement he joined as Bank Linkage Officer in TRIPTI a World Bank aided project of Govt of Odisha run by Panchayati Raj dept. and then worked as Project Executive Bank Linkage under the flagship program of Govt of India, NRLM (OLM). Currently, he's engaged as State Resource Person OLM, RUDSET institution and many other organizations engaged in training of rural poor.



## **Mr. Mohan Baliyarsingh**



Mr. Baliyarsingh has more than 2 decades of experience in Livelihoods and Microfinance Operations. He has served in different national level institutions i.e. Rashtriya Gramin Vikas Nidhi, CARE India, (CASHE Program) ACCION International and ACCESS Development Services in different capacities. A major part of his career has been devoted towards management of Microfinance Projects and training programs on various facets of Microfinance including Financial Literacy by preparing audio, video, pictorial material, training material, tips for trainer on Financial Literacy and SHG-Federation Management in English, Hindi and local languages.

## **Ms. Indira Bisht**

She is a Cost and Works Accountant (ICWA) with long experience (~12 years) in financial management, accounting systems, legal compliances in the Indian context and with big corporate houses such as Reliance Industries, Nestle India, Marks and Spencer etc. She has rich expertise on financial management, capital structuring, internal audit and compliances. She also handles training programs on Financial Management, Internal Control for financial institutions.



## **Mr. Satya Narayan Mishra**



Mr. Satya Narayan Mishra is a professional having a rich experience of more than 18 years in the microfinance and banking sector. He has worked in different capacities in BFIL (earlier known as SKS Microfinance) & India Shelter Finance Corporation (ISFC). He then worked in Vedika Credit Capital Ltd. as the Head of Operations vertical. With an experience of working in 6 different states of India, he has handled the position of Assistant Vice President in YES Bank Ltd (5years) & Associate Vice President in DCB Bank for 2 years.

## **Mr. Aditya Bikram Ratha**

Mr. Aditya Bikram Ratha worked with NABARD for 30 years as DGM and as faculty in Bankers Institute of Rural Development (BIRD) for 3 years. He has long experience in financial inclusion process in the rural pockets. During his association with NABARD as DGM he handled many financial inclusion projects in the remote pockets of Odisha, Bihar and Chhattisgarh.





# Systems and Processes

## Operations

Samparna follows JLG model to provide financial services. The members are bounded by an informal JLG for mutual accountability to ensure 100% repayment. The main thrust is to reach to the potential unreached and missing middle segment which is excluded by Banks, MFIs and other financial institutions. The methodology involves lending to individual women, using groups as the ultimate guarantor for each member. Through group lending, situations of adverse selection and moral hazard due to asymmetric information are better managed "Social collateral" replaces asset collateral (which is lacking in the poorer segments of society). Such a system works because India is still a highly community-centric society. The concept of honor and respect within society is deeply rooted in Indian culture. The types of products financed by our company is specifically comes under Micro Enterprises, Trading and Processing category. Also we provide General Insurance Services as the corporate agency of different insurance companies. All the loans as well borrower's life is insured by both life and general insurance coverage. The nominee of the borrower is also covered by the life insurance.



## Micro Enterprises

Grocery Shops, Stationary Shops, Tailoring Units, Agri-Allied Enterprises, Computer Centre, Kiosk Banking Units, Book Stores, Mobile Stores, Xerox and Lamination, Internet Café, Carpeting, Vegetable Stores, Poultry Unit, Mess room Unit, Electrical Stores, Tent House, Light and Sound, Band Party, Fodder Outlet, Tea Shops, Hotels and Restaurants, Garages, Study Centers (coaching)

**Trading** – Trading Businesses like – Vegetable, Fruits, Dry Fish, Whole sellers, Seasonal Business.

**Processing** – Rice Mills, Dal Mills, Leaf Plate Units, Handicraft Units, Handloom Units, Masala Units, Puffed Rice Units, Dry Snacks Units, Grinding Units etc.



### ***Finance:***

A dedicated team of finance is placed with the leadership of Head Finance. The team is looking after overall cash flow management, regulatory compliances, disbursement and collection at branch level, funding relationships as well as overall consolidation and reconciliation of transactions of the company. All the disbursements are made through the bank account of borrowers (Cashless). We have also started Cashless Repayment.



### ***Human Resource:***

A team of HR people is there to manage day to day HR functions of Company. Overall HR management is made through online HRMS, the standard process of staff recruitment, capacity building, transfer, incentive, bonus, termination, counselling, salary structure, EPF etc. as per the market standard. A HR manual to guide the institution as system driven.



### ***Technology (IT):***

The Company has a web based on-line software i.e. E FIMO being provided by Jayam Solutions Pvt. Ltd. Hyderabad. All the branches are being computerized. The loan documentation process is maintained as individual basis. Both the MIS and Financial Accounting is maintained at the E-FIMO on real time basis. More than 22 types of useful analytical reports as per the market standard is also generated by this MIS to understand health of the portfolio. The types of reports is being generated like – Branch Summary, Demand vs Collection, PAR Report, Disbursement and Repayment Report, Outstanding Report, Route Plan, Insurance Report, Performance Report etc. The overall loan generation process is made through mobile based E-FIMO APK system.

### ***Internal Audit:***

A dedicated team of internal audit is working with the company. The branches are audited once in by-monthly. The internal audit report is shared with board of directors directly. Audit of the head office is also made by the internal audit department. The audit department conducts audit of both system process and filed operations. There is also a gradation system by the audit department allocated to the branches.



### ***Risk Mitigation Mechanisms:***

Transit Insurance for Branch and Staff, Rotation of Staff portfolio in every 11 months, Transfer of Staff in every 2 years. Repayment is deposited at Bank on same repayment days by 2.30 pm at respective banks. Credit bureau check is mandatory to understand the over indebted and default customers. All the customers along with her spouses have been covered under the insurance so that in case of death, the outstanding loan will be back to the company.



## ***Fair Practice:***

The Company has adopted Fair Practice Code by mean of Board Resolution passed through Circulation and Customer Grievance Policy.

## ***Code of Conduct:***

Samparna Business Correspondence Pvt. Ltd. will provide financial services to any low-income client who is an Indian citizen, irrespective of race, caste, religion or language.

- We will interact with our clients in an empathetic and respectful manner
- We shall maintain decency and decorum while visiting the client for collection of dues
- We shall scrupulously avoid any behavior that suggests any kind of threat or violence
- Except for the loan installments as mentioned in the repayment schedule and applicable fees & charges for which receipts are provided, customers need not pay any extra amount in cash or kind to the staff or any other person
- Samparna's staff should acknowledge each and every financial transaction in presence of members through receipt or entry in the loan card
- Loan application forms will not be returned to the members as it is the property of the company

## ***Products & Services:***

### **YES Bank Product**

Company offers financial products and services to its clients. The major focus of the company is on Small and Micro Enterprise Loans. This product generally offered as per Banks direction.

Loan Product Name	As Per the Bank
Client	Only Women
Loan Amount	12,000 to 60,000 (multiple of Rs 3,000)
Rate of Interest	24%
Collateral	Nil
LPF (upfront)	1% if for Loan amount is more than Rs30, 000
Tenure of the Loan	12, 18 and 24 months
Moratorium Period	1 month
Loan Collection Process	From door steps of the customers/Cashless
Disbursement	To the Bank ACs of Customers
Late Repayment Charges	Nil
Guarantee	Group Guarantee
Repayment Mode	Monthly
Prepayment/Preclosure	Allowed
Insurance Cover	For both member and spouse

**Samparna** offers financial products and services to its clients. The major focus of the company is on Small and Micro Enterprises Loans.

Name of the Products	Target Customer	Loan Amount	Rate of Interest	Processing Fess	Tenure
Micro Enterprise Loan	JLG/Individual	12000-60000	24%	1% above 25000	12-24 months



### Samunnati Agri Loan Product (BC)

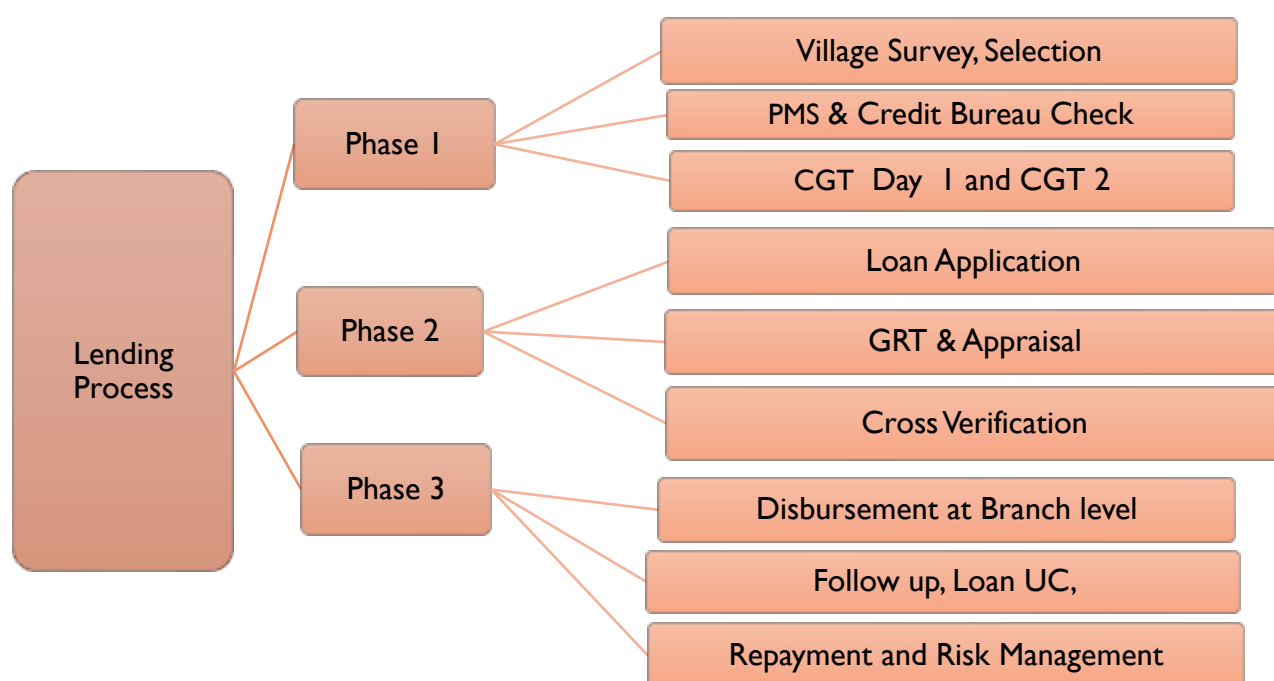
Company offers financial products and services to its clients. The major focus of the company is on Small and Micro Enterprise Loans. This product generally offered as per Company's direction.

Loan Product Name	As Per the Bank
Client	Only Women Farmer
Loan Amount	20,000 to 80,000 (multiple of Rs 5,000)
Rate of Interest	26%
Collateral	Nil
LPF (upfront)	1% on Loan amount
Tenure of the Loan	12, 18 and 24 months
Moratorium Period	Min 30 days & max 60 days from DOD
Loan Collection Process	From door steps of the customers
Disbursement	To the Bank ACs of Customers
Late Repayment Charges	Nil
Guarantee	Group Guarantee
Repayment Mode	Monthly
Prepayment/Preclosure	Allowed
Insurance Cover	For both member and spouse

The product offered under Samunnati Financial Intermediation & Services Pvt. Ltd. mainly focuses for agriculture and agri-allied activities:

Name of the Products	Target Customer	Loan Amount	Rate of Interest	Processing Fess	Tenure
Micro Enterprise Loan	JLG	20000-80000	26%	1%	12-24 months

### ***LENDING SYSTEM:***



### ***Village Selection, Survey & Meeting:***

The village survey is to be done by the Branch Manager with Regional Manager or any other senior officials to know the credit history of the village, behavior of the people, communication facilities, nearest market facilities, leadership qualities of women, community of people, political interference, etc. After village survey, a meeting is being conducted by the Field Officer.

### ***PMS & Form fill up for Credit bureau opinion:***

Interested women apply for a loan amount after knowing about our organisation & products. The Primary Member Selection is done by the Field Officer (FO) after closely monitoring their business activities & repayment capacities. Credit Bureau Verification with the CIC (Credit Information Company) is done for the loan application received to ascertain the eligible borrowers.

### ***Compulsory Group Training (CGT):***

Two days Compulsory Group Training (CGT) is given by the FO to the eligible clients to make them understand about the objectives of CGT, process followed at Samparna, the importance of Joint Liability and the product features

### ***Group Recognition Test (GRT):***

A critical loan assessment assessing the purpose, need of the purpose, alternative earnings of the household and repayment capacity of the member is done by the Relationship Officer and counter verification, i.e., Group Recognition Test (GRT) by the Branch Manager(BM)

### ***Loan Application:***

The Loan Application Form is filled up in order to apply for the loan in Samparna.

### ***Cross Verification:***

After the GRT is completed, cross verification is done by the credit department doing both house visit & business visit. They ask a set of questions to the members to know whether the CGT & GRT is being conducted properly or not and whether the clients understand our organisation principles, products & services

### ***Loan Committee and Sanction:***

A Loan Committee is then formed by the FO, BM & Credit Manager where the final sanction of the loan amount is done after proper discussion

### ***Disbursement at Branch level:***

The loan is disbursed directly to the individual member's account (Cashless Disbursement) with the group as a guarantee and receipt of such loan has to be acknowledged by the Group Leader and concern borrower

### ***Follow up, Loan UC, Risk Management:***

100% Loan Utilization Check is done after 15 days of disbursement by the FO to see whether the loan amount is utilized properly for income generating activities

### ***Repayment:***

Monthly instalments is collected by the members during the meetings by FO as per the Route Plan, same is entered in the JLG records maintained by the group and the consolidated cash be handed over to the Field Officer.

We have also introduced Mobile Android Package Kit (APK) for Credit Bureau check.

## DIRECTOR'S REPORT

To  
The Members,  
Samparna Business Correspondence Private Limited  
Plot No 19, Block-B, Pocket-4  
Sector-23, Dwarka  
New Delhi-110075, Delhi

Your Directors have the pleasure in presenting the Annual Report of your Company, together with the Audited Accounts for the Financial Year ended March 31, 2020.

### **I. FINANCIAL PERFORMANCE:**

Particulars	(Amount in Rupees)	
	FY 2019-20	FY 2018-19
Gross Income	89586589	6855119
Provision for Depreciation	498234	263469
Profit before tax	12366669	1060871
Tax expenses	3443410	276258
Net Profit	8923259	784613

### **2. PRESENT INDUSTRY SCENARIO:**

The Micro Finance Industry during the year 2019-20 was pressurized due to liquidity crisis in the NBFC /BC company sector. But towards the end of the financial year the liquidity squeeze eased a bit and consolidated strongly for a definite growth. With ardent of technology, the micro finance industry got a philip to consolidate its business by identifying potential defaulters and loyal clients. The industry started consolidating mainly due to inflow of Private Equity, Bank Credit and the Government's continued thrust on financial inclusion. The Micro Finance Industry has a tremendous growth potential in rural dominated India and will change the rural livelihood by empowering marginalized people with the provision of need-based and affordable financial services at the base of Pyramid.

### **3. SHARE CAPITAL:**

As on March 31, 2020, the Authorized Share Capital of the Company was Rs. 1,00,00,000/- (Rupees One Crore only) divided into 10,00,000 (Ten Lakh) Equity Shares of Rs. 10/- (Rupees Ten only) each.

During the year under report, the Company has issued 4,20,000 Equity Shares of Rs. 10/- each. As on March 31, 2020, the Paid Up Share Capital of the Company was Rs. 68,50,000/- (Rupees Sixty Eight Lakh Fifty Thousand only) divided into 6,85,000 (Six Lakh Eighty Five Thousand) Equity Shares of Rs. 10/- (Rupees Ten only) each.

### **4. DIVIDEND:**

Due to paucity of funds and also for expansion of the Company, the Company has not declared any dividend on equity shares and also not made any provision for dividend on redeemable preference shares issued by the company.

### **5. RESERVE:**

The Reserve & Surplus of the Company as on close of the financial year 2019-20 stood at Rs.95,74,981/- . An amount of Rs.89,23,259/- has been transferred from surplus in Statement of Profit & Loss to the General Reserve Account.



**6. BOARD OF DIRECTORS:**

DIN	Full Name	Present Residential Address	Designation	Date of Appointment
02690838	Indra Bisht	Flat No.28, JMD Appartment Plot No.-11, Sector-5, Dwarka, New Delhi-110075 Delhi	Additional Director	01/08/2019
02843125	Jugalakishora Pattanayak	Hatamuniguda, PO Hatamuniguda Munigude, Rayagada Orissa-765020	Director	19/03/2018
06883324	Mohan Kumar Baliyarsingh	Retanga,PanchupaliReta R.S Khurda Orissa-752054	Director	25/05/2018
08310408	Dibakar Maharana	Jagannath MathaMarga Old Bhubaneswar,Lingaraj Old Town, Orissa- 751002	Director	21/12/2018
08324398	Aditya Bikram Rath	House No -206, Dharma Vihar, Khandagiri Bhubaneswar-751030 Orissa	Additional Director	01/08/2019
08564145	Satya Narayan Mishra	Flat No-401,Block-3, Botanda,Sundarapada, Ganga JamunaEnclave Orissa- 751002	Additional Director	16/09/2019

7. As on 31st March, 2020, the constitution of the Board of Directors of the Company was as under:

**8. DIRECTORS/KMP APPOINTED/RESIGNED DURING THE YEAR.**

During the year under report, Mr. Indra Bisht and Mr. Aditya Bikram Rath were appointed as Additional Directors of the Company on 01/08/2019. Mr. Satya Narayan Mishra was also appointed as an Additional Director of the Company on 16/09/2019.

**9. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS**

The Board of Directors duly met during the year in terms of Section 173 of the Companies Act, 2013 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed.

**10. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

There have been no material changes and commitments affecting the Financial Position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of this report.

**11. ADEQUACY OF INTERNAL FINANCIAL CONTROLS**

Internal Control Systems commensurate to the size of the business of the Company are in place and reporting to the appropriate authority at different point of time. The Board of directors of the Company takes note of the control of financial system at each Board Meeting apart from Internal Audit Report and Report of Audit Committee in this regard.

**12. DETAILS OF SUBSIDIARY / JOINT VENTURES/ ASSOCIATES COMPANIES**

The Company does not have any subsidiary/joint ventures/associates companies.

**13. CHANGE IN THE NATURE OF BUSINESS, IF ANY**

There is no Significant Change in the Nature of Business by the Company during the Financial Year.

**14. STATUTORY AUDITORS**

Pursuant to the Provisions of Section 139 of the Act read with Rule 6 of the Companies (Audit and Auditors) Rules, 2014, M/s. Patnaik & Co., Chartered Accountants will continue as Statutory Auditors of the Company for the current year.

**15. RESERVATION AND QUALIFICATION ON AUDITORS REPORT**

There is no reservation or qualification in the Auditors Report.

**16. WEBSITE LINK, IF ANY, OF THE ANNUAL RETURN:**

No website link not being available, an extract of Annual Return in from MGT-9 is annexed to this report.

**17. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The Details of Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo are as follows:

**A) Conservation of Energy:**

Your Company is not a Power Intensive Industry and hence the Scope for Significant Measures for Conservation of Energy is Limited.

**(B) Technology Absorption:**

Nothing Significant to Report.

**(C) Foreign Exchange Earnings and Outgo:**

	Current Year ( ₹ )	Previous Year ( ₹ )
a. Foreign Exchange Earnings	NIL	NIL
b. Foreign Exchange Outgo	NIL	NIL

**18. REVISION OF FINANCIAL STATEMENT OR BOARD REPORT:**

There is No Revision of Financial Statements of the Company during the Last Year

**19. AUDIT COMMITTEE:**

To comply with the requirement Section 177 of the Companies Act, 2013 the Composition of Audit Committee is as follows:

SL. No	Name of Director	Designation
1	Mohan K Baliyarsingh	Director
2	Arun Kumar Pattnaik	Sr. Manager Internal Audit
3	Dibakar Maharana	Director

**20. NOMINATION AND REMUNERATION COMMITTEE:**

To comply with the requirement Section 178 of the Companies Act, 2013 the Company has formed a Nomination & Remuneration Committee under the membership of the following Directors:

SL. No	Name of Director	Designation
1	Jugal Kishora Pattanayak	Director
2	Satya Narayan Mishra	Director
3	Indra Bisht	Director

**21. ESTABLISHMENT OF VIGIL MECHANISM :**

The Company's Audit Committee had already adopted a Whistle Blower Policy to oversee and manage the Directors and Employee related concern and the Vigil Mechanism is duly incorporated in the Policy.

**22. LOANS AND GUARANTEE UNDER SECTION 186:**

Your Company has not provided any loan or Guarantee or made any Investments covered under the Provisions of Section 186 of the Companies Act, 2013 during the year.



## **23. CORPORATE SOCIAL RESPONSIBILITY POLICY AND ITS IMPLEMENTATION**

With regards to Applicability of the Act, your Company does not fall under the purview of Section 135 of the Companies Act, 2013.

## **24. PARTICULAR OF CONTRACT AND ARRANGEMENT UNDER SECTION 188**

Particulars of contracts or arrangements with related parties referred to in sub-section (1) of Section 188 in the form AOC-2 is annexed herewith.

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business.

## **25. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

As the Company is not having a Single Women Employee, therefore, disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 is not required to be implemented.

## **26. MANAGERIAL REMUNERATION**

The Company in giving Managerial Remuneration has adhered to the provisions of Section 197 of the Companies Act, 2013 read with Schedule V to the Act.

## **27. SECRETARIAL AUDIT REPORT**

Our company is not required to obtain 'Secretarial Audit Report' from independent practicing company secretary, in terms of Section 204 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014,

## **28. MAINTENANCE OF COST RECORDS**

The Company is not required to maintain cost records under Section 148(1) of the Companies Act, 2013.

## **29. DIRECTORS' RESPONSIBILITY STATEMENT**

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of the Provisions of Section 134 (3) (c) of the Companies Act, 2013 that:

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period

- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis;
- e) Proper internal financial controls to be followed by the company are laid down and that such internal financial controls are adequate and were operating effectively.
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **30. RISK MANAGEMENT FRAMEWORK**

The Company has constituted an ALM & Risk Committee in terms of applicable Regulations of RBI with 03 Board Members. The Company has a Risk Mitigation framework and the Board Members are apprised regularly about Risk Assessment and periodical review in order to control and manage risk beforehand.

### **31. PARTICULARS OF EMPLOYEES**

None of the Employees of your Company is in receipt of Remuneration requiring Disclosure Pursuant to the Provisions of Section 134(3)(q) of the Companies Act, 2013 read with Rule 5(2) the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

### **32. DEPOSITS**

The company has no outstanding Deposit as on date and also has not accepted any deposit during the year.

### **33. SIGNIFICANT & MATERIAL ORDERS PASSED**

There are no significant material orders passed against the company.

### **34. ACKNOWLEDGEMENT**

Your Directors would like to express their Appreciation for the Co-operation and Assistance received from the Government Authorities, Bankers, Financial Institutions, Vendors, Customers and Shareholders during the year under Review. Your Directors also wish to place on record their deep sense of appreciation for the Committed Services by the Company's Executives, Staff and Workers.

**For and on behalf of the Board of Directors**

Date: 28 August 2020

Place: New Delhi



**Mohan Kumar Baliyarsingh**  
**DIRECTOR**



**Jugal Kishore Pattnaik**  
**DIRECTOR**

**ANNEXURE TO DIRECTORS' REPORT  
EXTRACT OF THE ANNUAL RETURN IN THE FORM MGT-9**

<p><b>Form No. MGT-9</b></p> <p><b>EXTRACT OF ANNUAL RETURN</b></p> <p><b>As on the financial year ended on 31/03/2020</b></p> <p><b>[Pursuant to Section 92(3) of the Companies Act, 2013</b></p> <p><b>And</b></p> <p><b>Rule 12(1) of the Companies (Management and Administration) Rules, 2014]</b></p>
---

i)	CIN:	U67100DL2011PTC226542
ii)	Registration Date [DDMMYY]	20/10/2011
iii)	Name of the company	SAMPARNA BUSINESS CORRESPONDENCE PRIVATE LIMITED
	Category/ Sub Category of the Company	Company limited by Shares/ Non-Govt Company
iv)	ADDRESS OF REGISTERED OFFICE OF COMPANY:	
	Company Name	SAMPARNA BUSINESS CORRESPONDENCE PRIVATE LIMITED
	Address	PLOT NO 19, BLOCK-B, POCKET-4, SECTOR-23, DWARKA
	Town / City	NEW DELHI
	State	DELHI
	Pin Code:	110075
	Country Name :	INDIA
	Country Code	IN
	Telephone (With STD Area Code Number)	
	Fax Number :	
	Email Address	cssanjeevjha@gmail.com

	Website	
	Vii) Whether listed Company Yes/No	No
	Name of the Police Station having jurisdiction where the registered office is situated	
	Address for correspondence, if different from address of registered office:	NA
Vii)	Name and Address of Registrar & Transfer Agents ( RTA ):- Full address and contact details to be given.	
	Registrar & Transfer Agents ( RTA ):-	.....
	Address	.....
	Town / City	.....
	State	.....
	Pin Code:	.....
	Telephone Code (With STD Number) Area	.....
	Fax Number :	.....
	Email Address	.....

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY** (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

SN	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the
I	Activities Auxiliary to Financial Intermediation- NBFC MFI	671	100

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES** [No. of Companies for which information is being filled]

Sl. No	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate
--	--	--	--



#### IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total equity)

### i) Category-wise Share Holding

[illegible]

i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(2):-</b>	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	-	<b>265000</b>	<b>265000</b>	<b>100</b>	-	<b>685000</b>	<b>685000</b>	<b>100</b>	-

## ii) Shareholding of Promoter-(Equity)

SN	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	India Social Investment Venture (P) Ltd	255000	96.22	-	-	-	-	(96.22)
2	Jugala Kishora Pattanayak	9900	3.74	-	484900	70.79	-	67.05

3	Mohan Kumar Baliyarsingh	100	0.04	-	100100	14.61	-	14.57
4	Aditya Bikram Rath	-	-	-	50000	7.30	-	7.30
5	B. Hemalata	-	-	-	50000	7.30	-	7.30

**iii) Change in Promoters' Shareholding (please specify, if there is no change)**

S N		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	.....	.....	.....	.....
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	.....	.....	.....	.....
	At the end of the year	.....	.....	.....	.....

All changes in Promoters' shareholding are given in the table under previous Point No. (ii).

**iv) Shareholding Pattern of top ten Shareholders: (other than Directors, Promoters and Holders of GDRs and ADRs):**

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	.....	.....	.....	.....
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	.....	.....	.....	.....
	At the end of the year	.....	.....	.....	.....

Notes-All share Holders are Director and promoters.

**v) Shareholding of Directors and Key Managerial Personnel:**

S N	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
01	<b>JUGALAKISHORA PATTANAYAK</b>				
	At the beginning of the year	9900	3.74		
	Date wise Increase / Decrease in Promoters Share-holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	475000	67.05	.....	.....
	At the end of the year	484900	70.79	.....	.....
02	<b>MOHAN KUMAR BALIYARSINGH</b>	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	100	0.04		
	Date wise Increase / Decrease in Promoters Share-holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	100000	14.57	.....	.....
	At the end of the year	100100	14.61	.....	.....
03	<b>ADITYA BIKRAM RATH</b>	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	.....	.....		
	Date wise Increase / Decrease in Promoters Share-holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	50000	7.30	.....	.....
	At the end of the year	50000	7.30	.....	.....



**V. INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	-	30544969	-	30544969
ii) Interest due but not paid	216592	-	-	216592
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>216592</b>	<b>30544969</b>	<b>-</b>	<b>30761561</b>
<b>Change in Indebtedness during the financial year</b>				
* Addition	1430408	-	-	1430408
* Reduction	-	-	-	-
<b>Net Change</b>	<b>1430408</b>	<b>-</b>	<b>-</b>	<b>1430408</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	-	30544969	-	30544969
ii) Interest due but not paid	1647000	-	-	1647000
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>1647000</b>	<b>30544969</b>	<b>-</b>	<b>32191969</b>

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-**

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

SN	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
		JUGALA KISHORA PATTANAYAK	--	
1	Gross salary	1598000	.....	1598000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	.....	.....	.....
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	.....	.....	.....
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	.....	.....	.....
2	Stock Option	.....	.....	.....
3	Sweat Equity	.....	.....	.....
4	Commission -as % of profit - others specify	.....	.....	.....
5	Others, please specify	.....	.....	.....

	Total (A)	1598000	.....	1598000
	Ceiling as per the Act	.....	.....	.....

**B. Remuneration to other directors**

SN.	Particulars of Remuneration	Name of Directors NIL				Total Amount
		.....	.....	.....	.....	
1	Independent Directors	.....	.....	.....	.....	.....
	Fee for attending board committee meetings	.....	.....	.....	.....	.....
	Commission	.....	.....	.....	.....	.....
	Others, please specify	.....	.....	.....	.....	.....
	Total (1)	.....	.....	.....	.....	.....
2	Other Non-Executive Directors	.....	.....	.....	.....	.....
	Fee for attending board committee meetings	.....	.....	.....	.....	.....
	Commission	.....	.....	.....	.....	.....
	Others, please specify	.....	.....	.....	.....	.....
	Total (2)	.....	.....	.....	.....	.....
	Total (B)=(1+2)	.....	.....	.....	.....	.....
	Total Managerial Remuneration	.....	.....	.....	.....	.....
	Overall Ceiling as per the Act	.....	.....	.....	.....	.....

**C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD**

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	.....	.....	.....	.....
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	.....	.....	.....	.....
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	.....	.....	.....	.....
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	.....	.....	.....	.....
2	Stock Option	.....	.....	.....	.....
3	Sweat Equity	.....	.....	.....	.....
4	Commission	.....	.....	.....	.....
	- as % of profit	.....	.....	.....	.....
	others, specify...	.....	.....	.....	.....
5	Others, please specify	.....	.....	.....	.....
	Total	.....	.....	.....	.....

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	.....	.....	.....	.....	.....
Punishment	.....	.....	.....	.....	.....
Compounding	.....	.....	.....	.....	.....
<b>B. DIRECTORS</b>					
Penalty	.....	.....	.....	.....	.....
Punishment	.....	.....	.....	.....	.....
Compounding	.....	.....	.....	.....	.....
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	.....	.....	.....	.....	.....
Punishment	.....	.....	.....	.....	.....
Compounding	.....	.....	.....	.....	.....

**For and Behalf of the Company**

**Place:** New Delhi

**Date:** 28/08/2020

*Mohan Kumar Baliyarsingh*

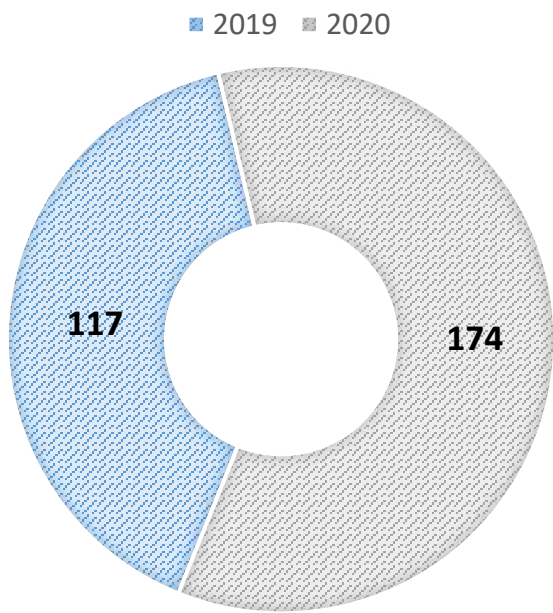
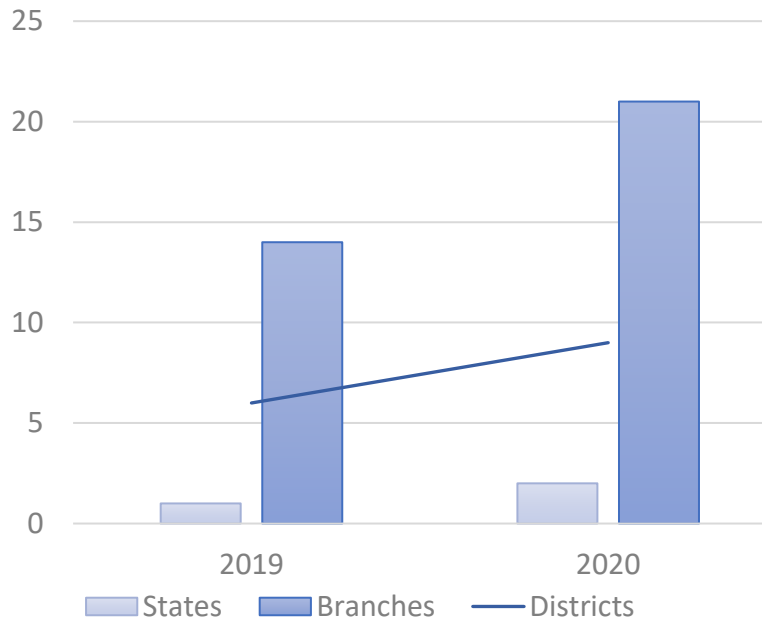
**Mohan Kumar Baliyarsingh  
DIRECTOR**

*Jugal Kishore Pattnaik*

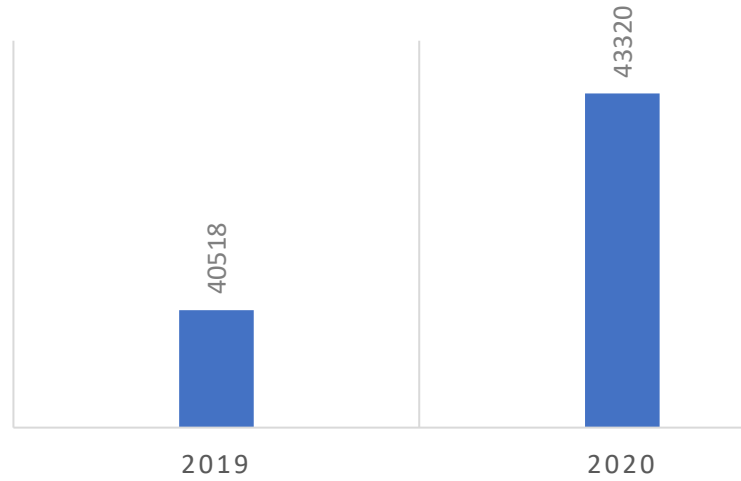
**Jugal Kishore Pattnaik  
DIRECTOR**

# OPERATIONAL & FINANCIAL PERFORMANCE:

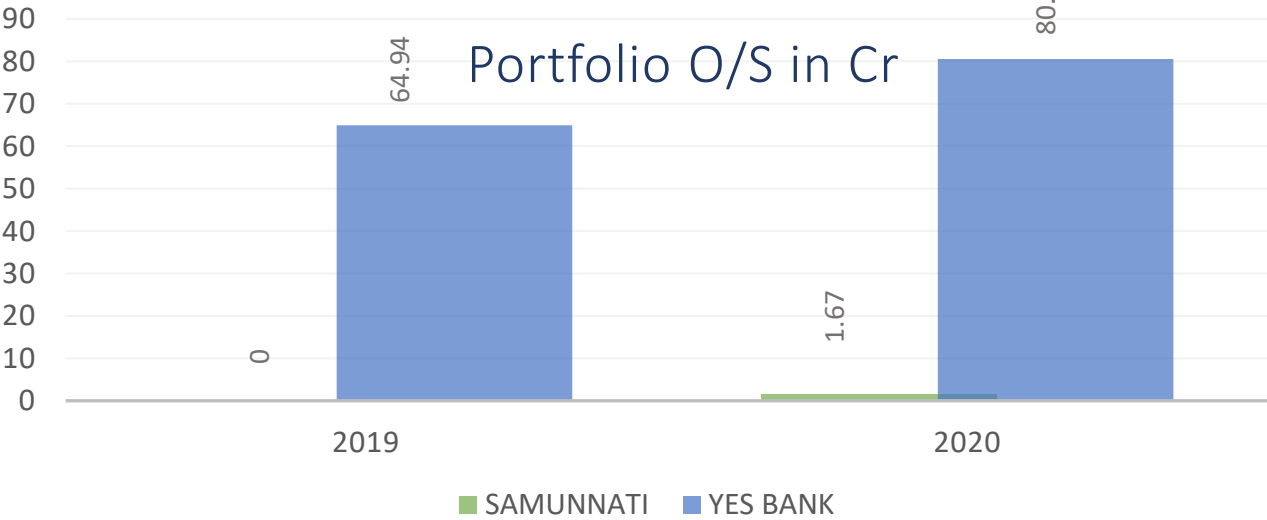
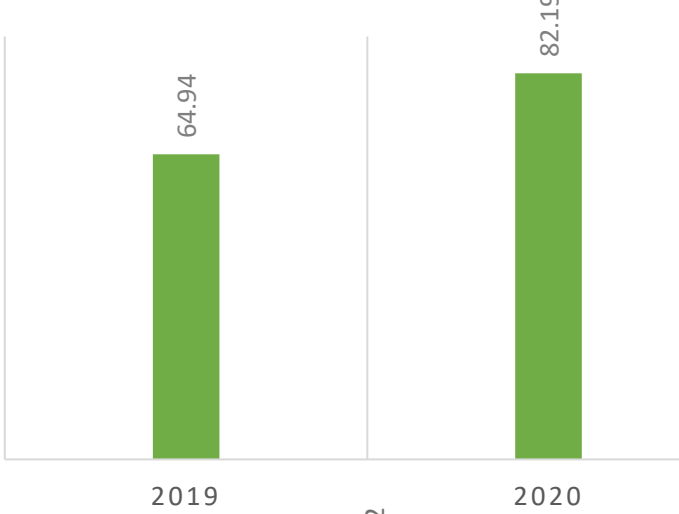
## EMPLOYEES



## ACTIVE CLIENTS



## PORTFOLIO OUTSTANDING IN CR







# *SUCCESS STORIES*

## *Haripriya's Rode to Triumph..*



**Client Name:** Haripriya Meher

**Age:** 37 yrs

**Number of Family Members:** 6

**Education:** Graduate

**Business:** Paper plate making

**Name of JLG:** Malati JLG

**Total Members in the Group:** 5

**Year of Formation:** 2016

Haripriya Meher, a resident of Ambadula village of Bhawanipatna decided to start her own business to support her family. Her husband worked as a mechanic in a garage. They had two school going children and her in-laws in their family. Giving good education to her children was the only motto of Haripriya.

After getting to know about microfinance companies, how they are providing with small loans for 12-24 months to women so that they can get engaged in some income generating activities, she applied for a loan from Samparna Business Correspondence Pvt. Ltd. After getting the loan amount, she started her paper plate making business. She purchased a semi-automatic plate making machine, good quality scrap papers, polythene sheets & paper cutter. She started the business in her home and sold the plates in the market earning a profit of ₹10 per packet of plates. Overall, she earned around ₹5000 a month initially and was comfortable in repaying her loan.

She again took a loan amount of ₹35000 from Samparna in December 2018. Now she has employed two women to assist her in her work and has taken a rented house to do her business. The increasing number of events in her village is increasing the demand of her plates. At present, she's earning around ₹8000 a month from which she's saving ₹1500 as recurring deposit in bank for future purposes.

Haripriya thought out of the box and used technology to start a small business, which gave her a good profit, as she was the only one doing the business in her village. She could give proper education to her kids and didn't have to compromise on any of their demands which led her to live a happy and content life.



## Age is No Barrier to Success...



**Client Name:** Dasmi Meher

**Age:** 51 yrs

**Number of Family Members:** 5

**Education:** Intermediate

**Business:** Murukku

**Name of JLG:** Tapaswini JLG

**Year of Formation:** 2014

Dasmi Meher, a resident of Deulgaon village of Balangir, at the age of 46 decided to start her own business to provide financial support to her family. She discussed regarding the same with one of her neighbours that financing her business was her only concern. She was then advised by her neighbour to take a loan from a microfinance company to start her enterprise.

In the year 2014, Dasmi applied for a loan from Mahashakti Foundation (MSF). She was sanctioned with ₹20,000 for the same by the BC of YES Bank Ltd. She used the loan amount in making of Murukku and started selling them as a door-to-door vendor in the village.

Murukku, is a crunchy snack made from rice flour and urad dal flour or sometimes from the chickpea flour. It's a hit among the people of India and take a major part in the Indian snacks. Dasmi's murukku was also well received by the people of Deulgaon. The positive response of the people encouraged her to work more and invest more time in the preparation of murukku and sell more. With the sales skyrocketing, her earnings also increased significantly.

She took a second cycle loan from MSF in the year 2016, third cycle loan in the year 2017 and took a fourth cycle loan of ₹45,000 from Samparna Business Correspondence Pvt. Ltd. (SBPCL) in the year 2019 (MSF transferred its YBL BC portfolio to SBPCL in February 2019). She now with her daughter-in-law prepare the murukku at her home & her husband and son goes for selling them in the market and at the doorstep of the villagers.

It just takes a correct decision at the correct time to change your financial condition for good. Dasmi's life completely changed after availing the microcredit facilities from MSF/SBPCL.

*Every Weaver has her own Dreams to weave..*



**Client Name:** Pratima Meher

**Age:** 36 years

**Number of Family Members:** 5

**Education:** 12<sup>th</sup> Pass

**Business:** Handloom saree weaving

**Name of JLG:** Shikha JLG

**Total Members in the Group:** 4

**Year of Formation:** 2016

Recently Indian women by becoming entrepreneurs have moved a step ahead from just managing homes to working and managing finances. It helps in boosting their confidence and giving them a chance to express their abilities.

Pratima Meher, a residence of Tamian village of Balangir wanted to explore her skills of weaving handloom sarees. She was born to a weaver family and was fascinated by the work since her childhood. After her marriage to Saroja Meher, she devoted all her time in the household activities. She played multiple roles of a wife, a mother, a daughter in-law, but forgot to live her dreams. In the year 2016, her husband advised her to listen to her heart and start her own business.

She then applied for loan after forming a group from Samparna Business Correspondence Pvt. Ltd. In the year 2016, she was sanctioned with ₹20000 from Samparna. She used the loan amount along with some of her earlier savings for purchasing shuttle pit made from wood and ropes, silk and cotton threads and colours for dyeing the threads. She then started weaving Sambalpuri sarees and sold the final products in market. She started earning a good amount of money from this business and also could financially help her family.

After repaying her first loan, she took a second cycle loan in 2017 and third cycle loan in 2019. She was sanctioned with ₹40000 from Samparna and she utilized the amount in opening her own shop where she kept Sambalpuri sarees, dresses, lungis and towels. The business went on well and she got an opportunity to follow the footsteps of her family to fulfil her own dreams. Samparna Business Correspondence Pvt. Ltd. feels delighted to have helped Pratima to achieve what she desired.



# RECENT ACTIVITIES

## Visit of YBL Officials



It was our utmost pleasure to welcome Mr. Aseem Gandhi, Group President YES Bank Ltd., Mr. Abhijeet Maitra, Senior President & National Head, Inclusive & Social Banking, YES Bank Ltd. and other senior officials of YBL to Samparna Head Office, Bhubaneswar. They had a chat with the Top Management of Samparna on the current scenario of business and future prospective expansion. They also addressed all the staffs of *Samparna Business Correspondence Pvt. Ltd.* and said how this partnership has helped to reach out to the customers who are in genuine need of finance.

## Partnership with Samunnati



*Samparna Business Correspondence Pvt. Ltd.* to increase its outreach tied an alliance with Samunnati Financial Intermediation & Services Pvt. Ltd. Samparna will act as a Business Correspondent to Samunnati and will provide microcredit services for agri & agri-allied activities to the customers.

Branches are opened in the presence of Mr. Arun Prasad Sahoo, AVP-Samunnati & Mr. Jugal Kishore Pattnayak, Managing Director, Samparna. Operation is started in five branches of Odisha, namely: Nuapatana, Cuttack, Jagannathprasad, Balasore and Soro.

## Branch Management Training



Samparna Business Correspondence Pvt. Ltd. organised a four days training programme for the Branch Managers & Regional Managers on 23 September 2019 at St. Vincent Retreat Centre, Gopalpur. The main objective was to make the BMs understand how to manage their respective branches with the available resources at the time of difficulties. Seminars, Role-plays and Group Discussions were conducted to give a clarity regarding the business process. Workshops were conducted on branch management, HR management, roles & responsibilities of Branch Managers, over-due collection, identification of risk symptoms.

New branch manual was made and launched for easy understanding of the systems and processes by the Branch Managers and Field staffs

## Branch Expansion

Business operations of Samparna Business Correspondence Pvt. Ltd. extended to Chhattisgarh. The central team of YES Bank Ltd. gave approval to open three new branches in the Mahasamund district of the state at Basna, Saraipali and Bagbahra. The branches were set up and the operations started in August 2020.



## CASHLESS REPAYMENT TRAINING

As India is transforming itself into a digitally empowered country, cashless transactions are encouraged by the government. The microfinance industry has also adopted the method and started cashless repayment from its clients through POS machine. Training Programme on YBL BC cashless repayment process conducted at RITE Larkipali, Balangir in the presence of Zonal Business Head| Simanchal Pattnayak and Head Training & Hygiene| Bimal Kanta Panda.



## Success of Cashless Repayment

To keep pace with the Digital World, Samparna Business Correspondence Pvt. Ltd. with the esteem support of YES Bank Ltd. started cashless repayment from its microcredit clients. Out of all the Business Correspondence partners of YES Bank, Samparna made the highest cashless transactions through POS in Odisha.

Senior Vice President YES Bank Ltd.|Parjanyaadeb Bhattacharya celebrated the success with Managing Director of Samparna Business Correspondence Pvt. Ltd.| Sri Jugal Kishore Pattnayak in the presence of Samparna staffs at Head Office, Bhubaneswar.



# AUDIT REPORT

**SAMPARNA BUSINESS CORRESPONDENCE PRIVATE LIMITED**  
**PLOT NO. 129, GROUND FLOOR, DHARMA VIHAR,**  
**BHUBANESWAR-751030**

**Balance Sheet as at 31st March 2020**

		Amount in Rs.	
	Note	31-03-2020	31-03-2019
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Share Capital	1	73,50,000	26,50,000
Reserves and Surplus	2	95,74,981	6,51,722
<b>Non Current liabilities</b>			
Long-Term Borrowings	3	3,05,44,969	3,05,44,969
<b>Current liabilities</b>			
Other Current Liabilities	4	1,21,29,219	70,49,347
		<b>5,95,99,169</b>	<b>4,08,96,038</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
<b>Fixed assets</b>			
Tangible Assets:			
Gross Block	5	23,03,566	11,52,729
Less: Depreciation		7,61,703	2,63,469
<b>Net Block</b>		<b>15,41,863</b>	<b>8,89,260</b>
<b>Investments</b>			
	6	4,56,49,740	3,28,11,075
<b>Deferred Tax Asset</b>			
	7	37,433	10,811
<b>Current assets</b>			
Trade Receivables	8	66,66,900	-
Cash and Cash Equivalents	9	41,18,683	71,46,925
Short-Term Loans and Advances	10	15,84,550	37,967
		<b>5,95,99,169</b>	<b>4,08,96,038</b>

The schedules referred to above form an integral part of the Balance Sheet

This is the Balance Sheet referred to in our report of even date.

**For PATNAIK & CO.**  
**CHARTERED ACCOUNTANTS**

ICAI Firm Regn. No.310028E

*[Signature]*  
**CA DEBI P. PATNAIK, F.C.A.**  
**Partner**

**Membership No.056848**  
**UDIN-20056848AAAACG7351**  
**Bhubaneswar**  
**Date:20/08/2020**



For and on behalf of the Board

*[Signature]*  
**JUGALAKISHORA PATTANAYAK**  
**Director**  
**DIN: 02843125**

*[Signature]*  
**MOHAN KUMAR BALIYARSINGH**  
**Director**  
**DIN: 06883324**



**SAMPARNA BUSINESS CORRESPONDENCE PRIVATE LIMITED**  
**PLOT NO.129, GROUND FLOOR, DHARMA VIHAR,**  
**BHUBANESWAR-751030**

**Statement of Profit and Loss for the year ended 31st March 2020**

		Amount in Rupees	
	Note	31-03-2020	31-03-2019
Revenue from operations	11	8,95,86,589	68,55,119
Other Income	12	33,76,469	3,45,639
<b>Total revenue</b>		<b>9,29,63,058</b>	<b>72,00,758</b>
<b>Expenses</b>			
Depreciation and Amortisation Expense	5	4,98,234	2,63,469
Employee Benefit Expenses	13	4,89,41,277	40,95,502
Finance Costs	14	18,30,000	2,40,658
Other Expenses	15	2,93,26,878	15,40,258
<b>Total Expenses</b>		<b>8,05,96,389</b>	<b>61,39,887</b>
<b>Profit / (Loss) Before Tax</b>		<b>1,23,66,669</b>	<b>10,60,871</b>
<b>Tax Expenses:</b>			
Current tax expense for current year		-	-
MAT credit		-	-
Provision for Income Tax		34,70,032	2,87,069
Provision for Deferred Tax(Asset)		26,622	10,811
<b>Profit / (Loss) After Tax</b>		<b>89,23,259</b>	<b>7,84,613</b>
<b>Earnings Per Share</b>			
~Basic	16	13.03	2.96
~Diluted	16	13.03	2.96

The schedules referred to above form an integral part of the Profit and Loss Account

This is the Profit and Loss Account referred to in our report of even date.

**For PATNAIK & CO.**

**CHARTERED ACCOUNTANTS**

ICAI Firm Regn. No.310028E

**CA DEBI P. PATNAIK, F.C.A.**

**Partner**

**Membership No.056848**

**UDIN-20056848AAAACG7351**

Bhubaneswar

Date:20/08/2020

For and on behalf of the Board

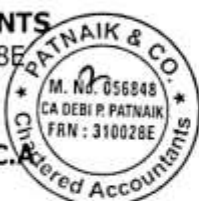
*Jugal Kishor Pattanayak*  
**JUGAL KISHOR PATTANAYAK**

Director

DIN: 02843125

*Mohan Kumar Baliyarsingh*  
**MOHAN KUMAR BALIYARSINGH**

Director



**SAMPARNA BUSINESS CORRESPONDENCE PRIVATE LIMITED**

**NOTES ON ACCOUNTS TO BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH, 2020**

**Note -1. Share Capital**

Particulars	As at 31 Mar, 2020		As at 31 March, 2019	
	Number of shares	Amount (Rs.)	Number of shares	Amount (Rs.)
(a) Authorised 1000000 Equity share of Rs. 10/- each (Previous Year 500000 Equity Share of Rs.10/- each)	10,00,000	1,00,00,000	5,00,000	50,00,000
(b) Issued 685000 Equity share of Rs. 10/- each (Previous year 265000 Equity Share of Rs.10/- each)	6,85,000	68,50,000	2,65,000	26,50,000
(c) Subscribed and fully paid up 685000 (Previous Year 265000) Equity Shares of Rs.10/- each fully paid up	6,85,000	68,50,000	2,65,000	26,50,000
d) Share Application Money Pending Allotment	50,000	5,00,000	-	-
	<b>7,35,000</b>	<b>73,50,000</b>	<b>2,65,000</b>	<b>26,50,000</b>

2.1b Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 Mar, 2020		As at 31 March, 2019	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
<b>Equity shares with voting rights</b>				
India Social Investment Venture (P) Limited	-	0.00%	2,55,000	96.23%
Jugala Kishora Pattanayak	4,84,900	70.79%	9,900	3.74%
Mohan Kumar Baliyarsingh	1,00,100	14.61%	100	0.04%
Aditya Bikram Rath	50,000	7.30%	-	0.00%
B. Hemalata	50,000	7.30%	-	0.00%
	<b>6,85,000</b>	<b>100%</b>	<b>2,65,000</b>	<b>100%</b>

Notes: The Company has not issued bonus shares, nor issued shares for consideration other than cash and has not brought back shares during the period of five years immediately preceding the reporting date.

*Jugal Kishore Pattanayak*  
**JUGALAKISHORA PATTANAYAK**  
 Director  
 DIN: 02843125



*Mohan Kumar Baliyarsingh*  
**MOHAN KUMAR BALIYARSINGH**  
 Director  
 DIN: 06883324



**SAMPARNA BUSINESS CORRESPONDENCE PRIVATE LIMITED**

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount (Rs.)	Amount (Rs.)
<b>Note-2. Reserves and Surplus</b>		
Opening Balance	6,51,722	-1,32,891
Add: Profit / (Loss) for the year after tax as per Statement of Profit & Loss.	89,23,259	7,84,613
Closing Balance	<b>95,74,981</b>	<b>6,51,722</b>
<b>Note- 3. Long-Term Borrowings</b>		
<b>Unsecured</b>		
Loan from Directors	44,969	44,969
Loan from Mahashakti Foundation	3,05,00,000	3,05,00,000
	<b>3,05,44,969</b>	<b>3,05,44,969</b>
<b>Note -4. Other Current Liabilities</b>		
Auditors Fee Payble	47,200	20,200
Salary Payable	53,04,878	40,95,502
GST Payable	12,01,515	10,45,696
Creditors for Expenses	78,000	11,52,729
Interest on Loan Payable	16,47,000	2,16,592
TDS Payable	1,83,000	24,066
Administrative Expenses Payable	36,67,626	4,94,562
<b>Total</b>	<b>1,21,29,219</b>	<b>70,49,347</b>
<b>Note -5. Fixed Assets</b>		
Gross Block	23,03,566	11,52,729
Less: Depreciation	7,61,703	2,63,469
<b>Net Block</b>	<b>15,41,863</b>	<b>8,89,260</b>
<b>Note -6. Investments</b>		
FLDG with Yes Bank	4,25,00,000	3,25,00,000
(Lodged with Yes Bank as security against loan availed)		
Accrued Interest on FLDG	31,49,740	3,11,075
	<b>4,56,49,740</b>	<b>3,28,11,075</b>

*Jugal Kishor Pattanayak*  
**JUGALAKISHORA PATTANAYAK**  
 Director  
 DIN: 02843125



*Mohan Kumar Baliyarsingh*  
**MOHAN KUMAR BALIYARSINGH**  
 Director  
 DIN: 06883324

**SAMPARNA BUSINESS CORRESPONDENCE PRIVATE LIMITED**

**Note-7. Deferred Tax Asset**

Deferred Tax Asset	37,433	10,811
	<b>37,433</b>	<b>10,811</b>

**Note -8. Trade Receivables  
(Unsecured Considered Goods)**

**Commission Receivable:**

Outstanding for more than 6 Months

Others

	-	-
	66,66,900	-
	<b>66,66,900</b>	<b>-</b>

**Note -9. Cash and Cash Equivalents**

Cash in hand	-	29,954
Balances with Banks		
(i) In Current Accounts	41,18,683	71,16,971
	<b>41,18,683</b>	<b>71,46,925</b>

**Note -10. Short Term Loan & Advances**

TDS(Net of Provision for Taxes)	6,79,394	37,967
MSF Advance	8,25,756	-
Security for Rented office	79,400	-
	<b>15,84,550</b>	<b>37,967</b>

*Jugal Kishore Pattanayak*  
**JUGALAKISHORA PATTANAYAK**  
 Director  
 DIN: 02843125



*Mohan Kumar Baliyarsingh*  
**MOHAN KUMAR BALIYARSINGH**  
 Director  
 DIN: 06883324



**SAMPARNA BUSINESS CORRESPONDENCE PRIVATE LIMITED**  
**NOTES ON ACCOUNTS TO PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020**

Particulars	For the year ended 31 March, 2020 Amount (Rs.)	For the year ended 31 March, 2019 Amount (Rs.)
	Amount (Rs.)	Amount (Rs.)
<b>Note-11. Revenue from operations</b>		
Sale of Services	7,59,20,837	58,09,423
GST	1,36,65,752	10,45,696
	<b>8,95,86,589</b>	<b>68,55,119</b>
<b>Note -12. Other Income</b>		
FDR Interest	31,56,421	3,45,639
Staff Contribution	2,20,016	-
Bank Interest	32	-
	<b>33,76,469</b>	<b>3,45,639</b>
<b>Note -13. Employee Benefits Expense</b>		
<b>Personnel Expenses</b>		
Salaries and Wages	4,89,41,277	40,95,502
	<b>4,89,41,277</b>	<b>40,95,502</b>
<b>Note -14. Finance costs</b>		
<b>Interest on Loan</b>	18,30,000	2,40,658
	<b>18,30,000</b>	<b>2,40,658</b>

*Jugal Kishore Pattanayak*

**JUGALAKISHORA PATTANAYAK**  
**Director**  
**DIN: 02843125**

*Moham Kumar Baliyarsingh*

**MOHAN KUMAR BALIYARSINGH**  
**Director**  
**DIN: 06883324**



**SAMPARNA BUSINESS CORRESPONDENCE PRIVATE LIMITED**  
**NOTES ON ACCOUNTS TO PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020**

**Note -15. Other Expenses**

**Administrative Expenses**

~Audit Fees	53,550	17,700
~Advertisement	32,760	51,840
~ Website Development	1,98,535	-
~Office Expenses	39,33,865	6,850
~Travelling & Conveyance	38,22,064	18,000
~Printing & Stationaries	25,45,270	-
~ROC Filing Fees	1,47,710	96,000
~Rent	25,35,340	2,74,135
~GST	1,35,04,541	10,45,696
~ Interest on TDS/GST	25,850	-
~Electricity	1,08,487	-
~ Consultancy Fee	2,40,000	-
~Training Meeting	5,28,766	-
~Postage & Communication	63,775	-
~Vehicle Maintenance	3,25,581	-
~Staff Refreshment	5,44,210	-
~Computer Maintenance	71,195	-
~Bank Charges	4,47,689	30,037
~Website Development	1,97,690	-
	<b>2,93,26,878</b>	<b>15,40,258</b>

**Note-15. Other Expenses (contd.)**

**Notes:**

(i) Payments to the auditors comprises:

As auditors - statutory audit	40,000	15,000
	<b>40,000</b>	<b>15,000</b>

*Jugal Kishor Pattanayak*  
**JUGALAKISHORA PATTANAYAK**  
 Director  
 DIN: 02843125

*Mohan Kumar Baliyarsingh*  
**MOHAN KUMAR BALIYARSINGH**  
 Director  
 DIN: 06883324





# SAMPARNA BUSINESS CORRESPONDENCE PRIVATE LIMITED

## Note -16 Earning Per Share

Particulars	For the year ended 31st March, 2020	For the year ended 31 March, 2019
	Amount (Rs.)	Amount (Rs.)
<b>Earnings per share</b>		
<b>Basic</b>		
<b>Continuing operations</b>		
Net profit / (loss) for the year from continuing operations	89,23,259	7,84,613
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	89,23,259	7,84,613
Weighted average number of equity shares	6,85,000	2,65,000
Par value per share	10.00	10.00
<b>Earnings per share from continuing operations - Basic</b>	<b>13.03</b>	<b>2.96</b>
<b>Diluted</b>		
<b>Continuing operations</b>		
Net profit / (loss) for the year from continuing operations	89,23,259	7,84,613
Weighted average number of equity shares for Basic EPS	6,85,000	2,65,000
Weighted average number of equity shares - for diluted EPS	6,85,000	2,65,000
Par value per share	10.00	10.00
<b>Earnings per share, from continuing operations - Diluted</b>	<b>13.03</b>	<b>2.96</b>

*Jugal Kishor Pattanayak*

JUGALAKISHORA PATTANAYAK  
Director  
DIN: 02843125

*Mohan Kumar Baliyarsingh*

MOHAN KUMAR BALIYARSINGH  
Director  
DIN: 06883324





NOTE-5. FIXED ASSETS SCHEDULE AS ON 31ST MARCH, 2020

(Amount in Rs.)

Msam kuor Baligerting

**MOHAN KUMAR BALIYARSINGH**

**DIRECTOR**

DIN:06883324



Thyris wislizeni

**JUGALA KISHORA PATTANAYAK**

**DIRECTOR**

DIN:02843125



**SAMPARNA BUSINESS CORRESPONDENCE PRIVATE LIMITED**  
**PLOT NO. 129, GROUND FLOOR, DHARMA VIHAR,**  
**BHUBANESWAR-751030**

Cash Flow Statement	Amount in Rupees	
	Year ended March 31, 2020	Year ended March 31, 2019
<b>A Cash flows from operating activities</b>		
Profit/ (loss) Before taxation	1,23,66,669	10,60,871
<b>Adjustments for:</b>		
Depreciation on fixed assets	4,98,234	2,63,469
<b>Operating profit before working capital changes</b>	<b>1,28,64,903</b>	<b>13,24,340</b>
<b>Changes in Working Capital:</b>		
<i>Adjustments for( increase)/decrease in operating assets:</i>		
Short-term receivables under non-financing activities	-66,66,900	-
Long term investments under non-financing activities	-1,28,38,665	-3,28,11,075
Short term loan and advances	-15,46,583	-37,967
<i>Adjustments for increase/(decrease) in operating liabilities:</i>		
Other current liabilities	50,79,872	70,46,847
<b>Cash generated from Operations</b>	<b>-31,07,373</b>	<b>-2,44,77,855</b>
Net Income Tax paid	-34,70,032	-2,87,069
<b>Net cash generated from Operating activities(A)</b>	<b>-65,77,405</b>	<b>-2,47,64,924</b>
<b>B Cashflow from Investing Activities</b>		
Purchase of fixed assets	-11,50,837	-11,52,729
<b>Net cash used in investing activities(B)</b>	<b>-11,50,837</b>	<b>-11,52,729</b>
<b>C Cashflow from Financing Activities</b>		
Decrease / (Increase) in Share Capital	47,00,000	25,50,000
Long term loans and advances	-	3,05,00,000
<b>Net cash generated from financing activities( C)</b>	<b>47,00,000</b>	<b>3,30,50,000</b>
<b>Net Increase/(Decrease) in cash and cash equivalent(A+B+C)</b>	<b>(30,28,242)</b>	<b>71,32,347</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>71,46,925</b>	<b>14,578</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>41,18,683</b>	<b>71,46,925</b>

**NOTES:**

- The above Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard 3 on Cash Flow Statements specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
- Figures in bracket indicate cash outflow.

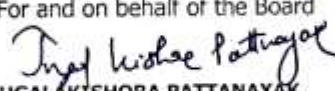
This is the Cash Flow Statement referred to in our report of even date.

**For PATNAIK & CO.**  
**CHARTERED ACCOUNTANTS**  
 ICAI Firm Regn. No. 310028E  
  
**CA DEBI P. PATNAIK, F.C.A**  
**Partner**  
**Membership No.056848**

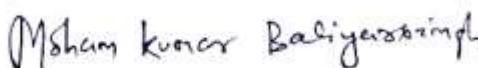


Bhubaneswar  
 Date: 20/08/2020

For and on behalf of the Board

  
**JUGAL KISHORA PATTANAYAK**

**Director**  
 DIN: 02843125

  
**MOHAN KUMAR BALIYARSINGH**  
**Director**  
 DIN: 06883324





**f) Fixed Assets :**

Fixed assets are stated at cost, net of accumulated depreciation. The cost of an asset comprises its purchase price [net of capital grant] and any cost directly attributable to bring the asset to its working condition and location for its intended use. Subsequent expenditure on fixed assets after its purchase is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance. Fixed assets are reviewed for impairment whenever events or changes in circumstances indicate that carrying amount of an asset may not be recoverable. An asset's recoverable amount is the higher of an asset's net selling price and its value in use, if such assets are considered to be impaired, the impairment is recognized by debiting the Statement of profit and loss and is measured as the amount by which the carrying amount of the assets exceeds the fair value of the assets.

**g) Depreciation :**

Depreciation on Fixed Assets is provided on Straight Line method as per rates specified in Schedule XIV of the Companies Act, 1956, on a pro-rata basis. Assets costing not more than Rs. 5,000 each individually are depreciated at 100% in the year of purchase. The company is not charging depreciation on Computer software as the company feels the same would result in a more appropriate presentation of Financial Statements. The useful life of Assets is as follows:

Sl. No.	ASSET	USEFUL LIFE
1	Furniture & Fixture	10%
2	Electrical Installation	15%
3	Office Equipments	15%
4	Computer	3%
5	HRMS Software (Intangible Assets)	0%

**h) Investments:**

Investments are classified into current investments and non-current investments. Investments that are readily realizable and are intended to be held for not more than one year from the date of which such investments are made, are classified as current investments and all other investments are classified as non-current investments.

**i) Employee Benefits:**

Employee benefits include provident fund and ESI.

**ESI:**

The Company's contribution to provident fund and ESI are considered as defined contribution plan and are charged as an expense as they fall due based on the amount of contribution required to be made and when the services are rendered by the employees.

**Provident Fund:**

Contribution towards provident funds of certain employees is made to the regulatory authorities where the company has no further obligations. Such benefits are classified as Defined Contribution Schemes as the company does not carry any further obligations, apart from the contributions made on monthly basis.

**Gratuity:**

Every employee is entitled to a benefit equivalent to 15 days salary last drawn for each completed year of service in line with The Payment of Gratuity Act, 1972. The same is payable at the time of retirement or separation of the employee from the company whichever is earlier. The benefits vest after 5 years of continuous Short term employee benefits:

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognized during the year when the employees render the service.

**j. Provisions & Contingencies:**

The Company creates a provision when there is a present obligation as a result of past event that probably requires an outflow of resources and reliable estimate can be made of the amount of obligation. A disclosure of contingent liability is made, when there is a possible obligation or a present obligation that will probably not require outflow of resources or where reliable estimate of the obligation can not be made.



**k.Accounting on Taxes on Income:**

Tax expense comprises of current and deferred tax.

Income-tax expense comprises current tax (i.e. amount of tax for the year determined in accordance with the income-tax law) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period). Income-tax expense is recognized in statement of profit and loss except that tax expense relating to items recognized directly in reserves is also recognized in those reserves.

Current tax is measured at the amount expected to be paid to (recovered from) the taxation authorities, using the applicable tax rates and tax laws. Deferred tax is recognized in respect of timing differences between taxable income and accounting income i.e. differences that originate in one year and are capable of reversal in one or more subsequent years. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets and liabilities are reviewed as at each balance sheet date and written down or written-up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

**l) Borrowing Cost**

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized as part of the cost of respective asset. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are recognized as to the profit loss account as an expense in the period to which they relate. Capitalisation of borrowing costs ceases when substantially all activities necessary to prepare the qualifying assets for its intended use or sale are completed.

**m) Segment Reporting**

The company does not have a distinguishable and reportable business or geographical segment. As such disclosure requirements stated in Accountant Standard -17(Segment reporting) are not applicable to the company.

**n) Earning per Share:**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

	31-03-2020	31-03-2019
Profit /( Loss ) available to Equity Share Holders in Rs.	89,23,259	7,84,613
Weighted Average number of equity shares for Basic EPS in rupees	6,85,000	2,65,000
Nominal Value of Equity Shares in Rs.	10	10
Basic and diluted Earning Per Equity Share in Rs.	13.03	2.96

**o) Impairment of Assets:**

The carrying values of assets are reviewed at each reporting date to determine if there is indication of any impairment. If any indication exists, the assets recoverable amount is estimated. For assets that are not yet available for use, the recoverable amount is estimated at each reporting date. An impairment loss is recognised whenever the carrying amount of an asset or its cash generating unit exceeds its recoverable amount. Impairment losses are recognized in the Statement of Profit and Loss. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined net of depreciation or amortization, as if no impairment loss had been recognised.





**p)Contingent liabilities and commitments:**

	31-03-2020	31-03-2019
Contingent Liabilities	NIL	NIL
Capital Commitment	NIL	NIL

**i)Related Party Disclosure**

No related party is being identified by the management.No related party transactions have been entered into during this year.

**ii)Key Management Personal**

		RS IN LAKHS	
		31-03-2020	31-03-2019
JUGAL KISHORA PATTANAYAK	Remuneration	15.98	11.93
MOHAN KUMAR BALIARSINGH	Remuneration	-	-

**q)Details of dues to Micro and Small Enterprises as defined under the MSMED Act, 2006**

In the absence of necessary information relating to the suppliers registered as Micro, Small & Medium Enterprises under the Micro, Small & Medium Enterprises (Development) Act, 2006, the company has not been able to identify such suppliers. As a result of which the required information could not be complied and disclosed

r). The present sanction limit of exposure for the company for Yes Bank is Rs. 90 Cr vide its letter Dt. YBL/BCFL/Dec//0018/ 2019-20 Dt. December 12, 2019, out of which the company has achieved the target of Rs. 80.50 Cr. Similarly the sanction limit of exposure for Samunnati Financial Intermediation & Services Pvt. Ltd. is Rs. 10 Cr out of which the company has achieved the target of Rs. 2.31 Cr as on 31st March 2020 vide sanction letter No. SAMFIN/FPO/379/2019-20 Dt. 07th December 2019.

s)The company is in the process of obtaining confirmations from receivable and payables. Adjustments and reconciliations have been carried out in respect of the debtors and creditors confirmations to the extent received. Discrepancies if any in respect of those debtors and creditors whose confirmations are yet to be received will be reconciled / adjusted as and when the confirmations are received.

**t)Earning in foreign currency**

	31-03-2020	31-03-2019
Earning in foreign currency	NIL	NIL

**u) Operating Cycle**

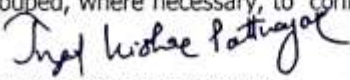
The operating cycle comprises of twelve months period.


**v)Prior year comparatives:**

Corresponding figures for previous years presented have been regrouped, where necessary, to conform to the current year classification.

**For PATNAIK & CO.**  
**CHARTERED ACCOUNTANTS**  
ICAI Firm Regn. No. 310028E  
  
**CA DEBI P. PATNAIK, F.C.A**  
**Partner**  
**Membership No.056848**



  
JUGAL KISHORA PATTANAYAK  
Director  
DIN: 02843125

  
MOHAN KUMAR BALIYARSINGH  
Director  
DIN: 06883324

Bhubaneswar  
Date:20/08/2020





## PARTNERS:



YES BANK is India's fourth largest private sector Bank. It is a Commercial Bank, providing complete range of products, services and digital offerings, catering to corporate, MSME & retail customers. YES BANK has won multiple national and international recognitions including the “**Bank of the Year - India**” award from **The Banker magazine (part of Financial Times Group UK)** in London, 2017 and “**Best Bank for SMEs in India**” by **Asiamoney Best Banks Awards, 2018**.

Samparna Business Correspondence Pvt. Ltd., which is a microfinance venture of Mahashakti Foundation has a portfolio of about 82 Crores with YES BANK Limited. The portfolio which was earlier handled by Mahashakti Foundation has been transferred to *Samparna* as MSF being a Public charitable trust won't be able to be engaged in for-profit activities. *Samparna* works as a Business Correspondent to YES BANK, which is created for the purpose of growth of the microfinance operation in the areas which are still away from the touch of the formal financial system of the economy.



Samunnati Financial Intermediation & Services Pvt. Ltd. is an agri finance company that enables growth in the value chain of the agricultural ecosystem. While empowering farmers and expanding Agri Enterprises, Samunnati helps farmer producer organisations across the country meet the supply of markets. With aggregation, market linkages and advisory services, Samunnati provides opportunities for Farmer Producer Organisations to grow. Through this, Samunnati empowers Indian farmers while driving growth. *Samparna Business Correspondence Pvt. Ltd.* to increase its outreach tied an alliance with Samunnati Financial Intermediation & Services Pvt. Ltd. and will act as a Business Correspondent to Samunnati to provide microcredit services for agri & agri-allied activities to the customers.



Credit Bureaus collect and synthesize information about an individual's credit score and give that information to the partner lending institutions when enquired. Highmark is a leading credit information agency that provides data to clients all over the world. It is a global expert in Credit Bureau, Analytics, Scoring, Business Information and Decision Solution.

We at *Samparna* do the credit enquiry of all individual clients. After seeing their credit history and evaluating their repayment capacity, the loan is disbursed.



Jayam Solutions Private Limited is a leading Software Product Development Company. They provide Microfinance Solutions to assist Microfinance Institutions (MFIs) to implement technology platform for better automation, reporting and security.

*Samparna* has the web based on-line software i.e., E-FIMO being provided by Jayam Solutions Pvt. Ltd. Both MIS and Financial Accounting is maintained at E-FIMO on real time basis.

Head Office: Plot No.:174, Ground Floor Dharma  
Vihar, Khandagiri, Bhubaneswar, Odisha, 751030

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