

SPECTRUM

Success of Cashless Repayment

In today's Digital Age, each and every individuals needs to be more responsible and increase their knowledge in using financial technology. People need to have a higher level of financial sophistication to make effective use of fintech products and services.

So to keep pace with the Digital World, Samparna Business Correspondence Pvt. Ltd. with the esteem support of YES Bank Ltd. started cashless repayment from its microcredit clients. Out of all the Business Correspondence partners of YES Bank, Samparna made the highest cashless transactions through POS in Odisha.

Senior Vice President YES Bank Ltd.|Parjanyadeb Bhattacharya celebrated the success with Managing Director of Samparna Business Correspondence Pvt. Ltd.| Sri Jugal Kishore Pattnayak in the presence of Samparna staffs at Head Office, Bhubaneswar.



Partnership with Samunnati



Samunnati Financial Intermediation & Services Pvt. Ltd. and Samparna Business Correspondence Pvt. Ltd. started a partnership of ₹10 Cr. Samparna being the Business Correspondent of Samunnati, will start the microcredit operations at different locations of Odisha.

Three branches are to be opened in the coastal part of Odisha. Together we are expecting to work towards financial inclusion and do responsible lending and continue this relationship as partners for a long-term.



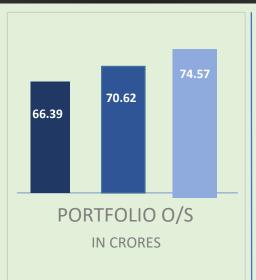


QUARTERLY HIGHLIGHTS

OUTREACH DETAILS

Indicator	December
No. of States	2
No. of Districts	8
No. of Branches	18
Portfolio O/S (Cr)	74.57
Active Borrowers	40,562

The portfolio outstanding has continuously increased from 70.62 Cr in September to 74.57 Cr in December 2019, which shows a steady growth in the portfolio of Samparna Business Correspondence Pvt. Ltd.



Visit of Samunnati Personnel



CASHLESS REPAYMENT TRAINING

As India is transforming itself into a digitally empowered country, cashless transactions are encouraged by the government. The microfinance industry has also adopted the method and started cashless repayment from its clients through POS machiene.

Training Programme on YBL BC cashless repayment process conducted at RITE Larkipali, Balangir in the presence of Zonal Business Head Simanchal Pattnayak and Head Training & Hygiene Bimal Kanta Panda.





CHRISTMAS CELEBRATION











RECRUITMENT:

Written Test and Personal Interview conducted at Samparna Head Office, Bhubaneswar for the recruitment of suitable candidates for the posts of Field Officer, Assistant Branch Manager and Branch Manager for the new branches to be opened for Samunnati BC at different locations of Odisha.







SAMPARNA BUSINESS CORRESPONDENCE PVT. LTD.

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